



# ARE YOU COMPLIANT?



Can You Answer Yes to the Questions Below?	YES/ NO	Possible Fine and/or Penalties
Is your surety bond conspicuously displayed & available when you're not there?		\$500
Do you have a FTC Buyer's Guide displayed on EVERY vehicle on your lot?		\$250-\$13,000/per vehicle
Are you displaying Spanish Buyers Guides when transacting business in Spanish?		\$250-\$13,000/per vehicle
Are you transferring title ownership within 30 days of the sale transaction?		\$1000/per
Do you have a bill of sale & an odometer statement signed for every vehicle purchased or sold?		\$250/per vehicle
Do you have a current business license & zoning approval to operate your business?		Sanction or Probation
Are you reporting and collecting (if applicable) sales tax by the 20 <sup>th</sup> of each month, every month?		Sanction or Probation
Are you keeping all copies of transaction paperwork for 3 yrs as well as ODO statements & Buyers Guides for 5 yrs?		Sanction or Probation
Are you maintaining a landline telephone number in your company name?		Sanction or Probation
Does your business have a separate entrance & proper approved signage?		Sanction or Probation
Are you distributing GLB Privacy Notices to your customers as required by Federal Law?		\$11,000
Are you mailing the GLB Annual notices to every customer who account is still open?		\$11,000
Are you compliant with the FTC Safeguard Rules & have you developed an internal process to comply to?		\$11,000
Are you checking the SDN Blocked Persons List on every customer you do business with?		\$250,000-\$500,000 + Jail
Do you know when you are required to file the IRS/FinCEN 8300 Cash Reporting form?		\$250,000-\$500,000 + Jail
Have you developed internal policies & procedures to comply with the Anti-Money Laundering requirements?		\$250,000-\$500,000 + Jail
Do you have on-hand the 4 sales tax exemption forms required for non-resident & dealer sales?		You pay applicable tax
Are you following the federal & state repossession laws when repossessing customer vehicles?		Court Fines/Attorney Fees
Are you sure that you are using the proper paperwork after you repossess a customer vehicle?		Court Fines/Attorney Fees
Are you & your sales staff complying with the new Federal Anti-Telemarketing "Do Not Call" laws?		\$11,000 & up
Are you aware of the vehicle abandonment laws & know what to do when your car gets impounded?		N/A
Are you aware of the DMVS rules regarding transferring titles to GA residents w/o a valid GA Driver's License?		N/A
Are you privy to curbstoning & unlicensed & illegal vehicle sale laws as well as the fines associated with these laws?		Up to \$1000 and/or Jail
Are you following the Clean Air vehicle inspection requirements as required by the Clean Air Force?		\$5000 + Jail

**\*This is a partial list of some of the rules, laws & regulations used car dealers must comply with. Non-compliance can result in severe fines and/or jail time. Don't jeopardize your business & your future!\***